

**THE SOUTH INDIA PAPER MILLS LTD**

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015					Rs. in lakhs
	PARTICULARS	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3months ended in the previous year 30/06/2014	Previous accounting year ended 31/03/2015
		Reviewed	Reviewed	Reviewed	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales (Net of Excise Duty)	5,570.49	4,642.87	4,811.10	18,537.92
	(b) Other Operating Revenues	8.41	2.92	2.49	15.63
	Total Income from Operations (net)	<b>5,578.90</b>	<b>4,645.79</b>	<b>4,813.59</b>	<b>18,553.55</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	2,585.10	2,168.04	2,347.20	8,910.97
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	21.43	(40.64)	56.48	9.65
	d) Employee Benefits Expenses	413.02	512.26	356.32	1,623.73
	e) Depreciation and amortisation expense	188.55	202.98	181.50	750.98
	f) Other expenses	1,517.60	1,175.17	1,278.57	5,086.75
	<b>Total Expenses</b>	<b>4,725.70</b>	<b>4,017.81</b>	<b>4,220.07</b>	<b>16,382.08</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance Costs, Exceptional Items (1-2)</b>	<b>853.20</b>	<b>627.98</b>	<b>593.52</b>	<b>2,171.47</b>
<b>4</b>	Other Income	10.74	52.10	10.44	80.26
<b>5</b>	<b>Profit from ordinary activities before Finance Cost, Exceptional Items (3+4)</b>	<b>863.94</b>	<b>680.08</b>	<b>603.96</b>	<b>2,251.73</b>
<b>6</b>	Finance Costs	28.40	41.90	44.02	181.55
<b>7</b>	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>835.54</b>	<b>638.18</b>	<b>559.94</b>	<b>2,070.18</b>
<b>8</b>	Exceptional Items Net - Income / (Loss)	821.57	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,657.11</b>	<b>638.18</b>	<b>559.94</b>	<b>2,070.18</b>
<b>10</b>	Tax Expense	574.00	329.62	142.50	717.12
<b>11</b>	<b>Net Profit from ordinary activities after Tax(9-10)</b>	<b>1,083.11</b>	<b>308.56</b>	<b>417.44</b>	<b>1,353.06</b>
<b>12</b>	Extraordinary Items	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11+12)</b>	<b>1,083.11</b>	<b>308.56</b>	<b>417.44</b>	<b>1,353.06</b>
<b>14</b>	Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00
<b>15</b>	Reserves excluding revaluation reserves	-	-	-	9,341.10
<b>16</b>	Earnings per equity share - Basic & Diluted				
	- EPS before extraordinary items	7.22	2.06	2.78	9.02
	- EPS after extraordinary items	7.22	2.06	2.78	9.02
	<b>PART II</b>				
<b>1</b>	Public shareholding :				
	a) No of Equity Shares held	83,43,354	83,43,354	83,43,370	83,43,354
	b) Percentage of Shareholding	55.62%	55.62%	55.62%	55.62%
<b>2</b>	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered - Number of shares & % to total shares	nil	nil	nil	nil
	b) Non - encumbered shares				
	Number of shares	66,56,646	66,56,646	66,56,630	66,56,646
	Percentage of shares ( as a % of Promoter group holding)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the Company)	44.38%	44.38%	44.38%	44.38%
	Note :				
<b>1</b>	Exceptional Items include Rs 851 lakhs receipts on maturity of keyman Insurance policy & interest expense on settlement of EPCG obligation, which are non recurring.				
<b>2</b>	Figures for the previous period/ year have been regrouped wherever necessary.				
<b>3</b>	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 30-06-2015 is 1.				
<b>4</b>	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 30.07.2015				
				BY ORDER OF THE BOARD	
	Place : BANGALORE			MANISH M PATEL	
	Date : 30.07.2015			MANAGING DIRECTOR	
				DIN : 00128179	

**THE SOUTH INDIA PAPER MILLS LTD**

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

**SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED**

Rs. in lakhs

Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3months ended in the previous year 30/06/2014	Previous accounting year ended 31/03/2015
	Reviewed	Reviewed	Reviewed	Audited
<b>1 Segment Revenue</b>				
i) Paper & Paper Products	5,515.00	4,567.86	4,803.59	18,414.09
ii) Power	656.99	610.73	505.01	2,151.83
<b>Total</b>	<b>6,171.99</b>	<b>5,178.59</b>	<b>5,308.60</b>	<b>20,565.92</b>
Less : Inter Segment Revenue	601.50	535.72	497.50	2,028.00
<b>Net Sales</b>	<b>5,570.49</b>	<b>4,642.87</b>	<b>4,811.10</b>	<b>18,537.92</b>
<b>2 Segment Results</b>				
i) Paper & Paper Products	730.55	534.27	577.24	2,003.13
ii) Power	133.39	145.81	26.72	248.60
Add : Exceptional items (net)	821.57	-	-	-
<b>Total</b>	<b>1,685.51</b>	<b>680.08</b>	<b>603.96</b>	<b>2,251.73</b>
Less : Finance costs	28.40	41.90	44.02	181.55
Less : Unallocable expenses (net of Income)	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,657.11</b>	<b>638.18</b>	<b>559.94</b>	<b>2,070.18</b>
<b>3 Capital Employed</b>				
i) Paper & Paper Products	11,675.77	10,580.12	10,127.57	10,580.12
ii) Power	248.44	260.98	274.16	260.98
iii) Unallocated Assets (-) Liabilites		-	-	-
<b>Total Capital Employed</b>	<b>11,924.21</b>	<b>10,841.10</b>	<b>10,401.73</b>	<b>10,841.10</b>
BY ORDER OF THE BOARD				
MANISH M PATEL				
MANAGING DIRECTOR				
DIN : 00128179				
Place : BANGALORE				
Date : 30.07.2015				